

## Fair Value Assessment Outcome:

Product - Excess of Loss

Insurer/Provider - Ascot

### KEY FINDINGS;

#### Product Overview

Public and Products Excess Liability Cover giving additional cover above the indemnity limit of the Client's primary Public and Products liability policy.

See Manufacturer's Target Market Statement for detail on the range of customers the product is designed for as well as the groups of customers for whom the product is not appropriate and will not provide the intended value.

In summary, the product is for Commercial clients requiring additional cover above the indemnity limit of their primary Public and Products liability policy, providing protection from major incidents that could exceed their primary insurance. The product is not suitable for non-commercial clients or commercial clients who do not require the aforementioned cover.

#### Date Fair Value assessment completed – April 2024

This product went live in November 2023. This is the first report, but future reports will include a comparison between the current and previous year in order to identify trends.

#### Fair Value Assessment Outcome:

The outcome of the assessment shows the product delivers value. This product will therefore be monitored and reviewed again in 12 months as per PROD 4.2.34 requirement to undertake regular product reviews.